

Cheng Shin Rubber Ind. Co., LTD.

Rules for Election of Directors

Article 1 Except as otherwise provided by relevant laws or Cheng Shin Rubber Ind. Co., LTD.'s (the "Company") Articles of Incorporation, the election of the directors of the Company shall comply with the Rules for Election of Directors (the "Rules").

Article 2 For the election of directors of the Company, the number of votes exercisable in respect of each share shall be the same as the number of directors to be elected. The Board of Directors shall prepare the ballots in the number equal to the number of directors to be elected, with the number of voting rights being noted on the ballots, and distribute the ballots to the shareholders who are present at the shareholders' meeting. The name of the voters may be represented by the attendance number printed on their ballots. For the aforementioned ballots, the total number of voting rights per share may be consolidated for the election of one candidate or may be split for the election of two or more candidates. If the votes are cast through electronic methods, the ballots will not be printed out.

The election of independent directors shall adopt the nomination system provided by Article 192-1 of the Company Act. The independent directors and non-independent directors shall be elected in the same election, and the number of independent/non-independent directors elected shall be calculated separately. The shareholders shall elect the independent directors from the nomination list.

Article 3 The Company's directors shall be elected by shareholder's meeting via persons with legal capacity. The number of directors of the Company to be elected shall be in accordance with the number specified in the Company's Articles of Incorporation. The votes shall be cast and calculated through electronic methods. A candidate to whom the ballots cast representing the highest number of votes shall be deemed an elected director. If two or more candidates receive the same number of votes, which consequently exceeds the number of directors to be elected, such candidates shall draw lots to decide the winner. If such candidate(s) is(/are) not present, the chairman shall draw lots on behalf of the candidate(s).

If, in accordance with the preceding paragraph, in the event that it is confirmed that the elected director is inconsistent with his/her personal information, or does not meet the requirements provided by the relevant laws or regulations, the election of such director shall be void.

Article 4 Before the beginning of the election, the chairman shall designate a number of shareholders to supervise the casting of the ballots and a number of persons to count the ballots, each of which shall then respectively perform their relevant functions accordingly.

Article 5 For the election of directors, the Board of Directors shall set up a ballot box, which shall be examined in public by the persons supervising the casting of ballots, before the ballots are cast.

Article 6 The elector shall select one of the "Candidates" compiled by the Company in the "Elected" column of each ballot, except for shareholders who exercise their voting rights through electronic voting.

Article 7 A ballot is deemed void if any of the following circumstances occurs:

1. There is no need to have a ballot prepared by the convener.
2. Any blank ballot.
3. Any ballot with illegible writing rendering it unrecognizable, or any ballot with corrections.
4. The list of electees and the list of Director candidates filled in the voting ballot do not match after verification.
5. In addition to filling in the number of voting rights allocated, insert other texts.
6. The same ballot was filled with two or more electees.

Article 8 The counting of the ballots voting for the directors shall be conducted in public in the venue of the shareholders' meeting. The ballots shall be counted during the shareholders' meeting immediately after they are cast. The results, including the list of elected directors and the number of votes voting for such candidates, shall be announced by the chairman or other person designated by the chairman at such a shareholders' meeting.

Article 9 The Board of Directors of the Company shall deliver a written notification to each of the elected directors.

Article 10 Matters not specified in the Rules shall be governed by the Company Act, the Company's Articles of Incorporation and any other relevant laws and regulations.

Article 11 The Rules and any amendments thereafter shall become effective upon

resolution at the shareholders' meeting.

Article 12 The Rules were enacted at the Shareholder's Meeting on May 29, 2002.
The Rules were amended at the Shareholder's Meeting on June 13, 2008.
The Rules were amended at the Shareholder's Meeting on June 4, 2009.
The Rules were amended at the Shareholder's Meeting on June 18, 2013.
The Rules were amended at the Shareholder's Meeting on June 15, 2017.
The Rules were amended at the Shareholder's Meeting on July 29, 2021